

Consignor Contract			
Name:	Consignor #:		
Mailing Address:	Contract Start Date:		
City:	Contract End Date:		
State:	Description (optional):		
Zip:	Description (optionar).		

## Please review, initial, sign and return via SignWell OR in person within 2 days of receipt

## **Terms of Contract**

Consignor agrees to the followings terms and conditions of consigning with Tahoe Home Consignment (THC):

<u>Duration of Contract</u>: THC selects items for consignment, prices them upon arrival and merchandises in showroom for 60 days unless otherwise specified. Items chosen to be included on the Online Store and/or social media are at THC's discretion. An inventory report with pricing is emailed to the consignor after all items are priced. If consignor wishes to discuss or alter published price, consignor should inform THC within 3 days of receipt of inventory report. A login to the consignor's account will also be provided in the emailed inventory report. The contract period is per item and begins only once items are received and priced and inventory report is sent via email.

\_\_\_\_\_(Initial)

Note (1): If you do not receive an inventory report via email within 14 days of a scheduled pick-up by our delivery team/drop-off of consigned items at our store, please call the store.

Note (2): Once items are received in store, THC's goal is to sell these items based on product research completed in store as well as product information and price expectations provided by consignor. Based on this goal, THC reserves the right to sell any items accepted in store prior to sending contract and/or inventory report with pricing to the consignor.

<u>Condition of Items</u>: THC reserves the right to donate and/or discard any items received that are broken, damaged or in non-working condition.

\_\_\_\_\_ (Initial)

Unsold items after Expiration:

Consignor may pick-up unsold items within seven (7) days following the contract expiration date of the item. **Consignor WILL NOT be notified when the contract expires.** 

\_\_\_\_\_ (Initial)

Within the 7-day window, items may be further marked down at THC's discretion. \_\_\_\_\_ (Initial)

All UNSOLD ITEMS that are not picked up by the Consignor within 7 days are deemed abandoned and will become property of THC. I acknowledge that any items not picked up within this time period may be forfeited to the store and/or donated at THC's discretion.

\_\_\_\_\_ (Initial)

Note (1): Please notify THC prior to expiration date if unable to pick-up items within this 7-day period Note (2): Please call at least 2 days ahead of schedule to pick-up expired items so that the THC team can prepare for your arrival.

<u>Revenue Share & Reductions (for Non-Bed Items\*)</u>: Consignor receives 50% of contracted price for 60 days. Consignor understands that items will be reduced 33% of original sales price after 30 days unless otherwise agreed upon.

\_\_\_\_\_ (Initial)

<u>\*Bed Reductions</u>: Consignor receives 50% of contracted price for 90 days. Consignor understands that items will be reduced 33% of original sales price after 45 days unless otherwise agreed upon. \_\_\_\_\_\_\_\_\_(Initial)

<u>Optional 5% Reduction in Sale Price</u>: Please indicate if you are open to a 5% reduction in sale price (offered at 10% to the buyer which is split between the consignor and THC) to your consigned items under this contract to help close a sale (Often a little wiggle room in the price point will help make the sale). This will only be offered when the item approaches the 30-day mark in instances where a buyer is hesitant to purchase at the original price, which will be made at THC's discretion.

I agree to a potential 5% reduction: \_\_\_\_\_ OR I do not agree to a potential 5% reduction: \_\_\_\_\_

<u>Beds:</u> THC reserves the right to select which beds will be assembled on the showroom floor. Once the consigned bed is inventoried, beds will be marketed on the Online Store, in our showroom's "Bed Binder" and/or on social media. THC will offer interested customers private viewings of beds in our warehouse. Consignor understands that beds on consignment may or may not be placed on the showroom floor but will be marketed as stated above.

\_\_\_\_\_ (Initial)

THC requires all beds to remain assembled and be picked up by the THC team to ensure condition and safety. Due to the extra time required for inventory management and safety assessment, there may be a logistics fee

Standard Consignor Contract\_v7.0\_10042023

per bed of up to \$50 debited to the consignors' account. If bed repairs are required, consignor is charged \$50 per hour (plus parts), which will be debited to consignor's account.

\_\_\_\_\_(Initial)

<u>Cleaning Fee:</u> It is recommended that prior to pick-up/drop-off off all items, the consignor ensures all items are cleaned. If an item requires an extensive cleaning once received by THC, the consignor is charged \$50 per hour or a commercial cleaning fee if the cleaning is outsourced to a professional.

<u>Pickup of Items Prior to Contract Expiration:</u> THC spends time researching, pricing, merchandising, and marketing each item. All items consigned under this agreement must be left at the store until at least the 60<sup>th</sup> day or will be subject to a \$10/day early-removal fee. \_\_\_\_\_\_\_\_\_\_(Initial)

<u>Consignor Payments</u>: Consignor payment checks for sold items are mailed on the 10th of the month, following the sale of each item, to the address on file. Please double check your address in contact info above and inform THC immediately if this address is incorrect.

Checks must be cashed within 60 days of issue. After 60 days, store credit will be provided on request; Checks will not be reissued.

Checks mailed to the address provided by the consignor but are lost or misplaced, can be reissued within 60 days of issue and are subject to a \$31 stop payment fee prior and will be debited to the consignor's account.

\_\_\_\_\_ (Initial)

Note (1): Please notify THC if you do not receive your check within 4 weeks after being mailed. Note (2): Please notify THC if you have a change of address. If THC is not notified of a change of address and checks are mailed to the original address, consignor may be subject to a \$31 stop payment fee prior to THC re-issuing a new check.

<u>Lake Tahoe Wildlife Care (LTWC) Donation Opportunity</u>: Check here if you would like to donate all, none, or a percentage of your item sales' proceeds <u>under contract</u> to the LTWC. We encourage you to go to <u>www.ltwc.org</u> to see the amazing work this organization does for wildlife in the Lake Tahoe region.

Note (1): If a donation is made under the contract period, the Consignor will receive a Charitable Contribution tax form from LTWC by year end.

I wish to donate \_\_\_\_\_\_ % of my proceeds to Lake Tahoe Wildlife Center

I wish to donate ALL of my proceeds to Lake Tahoe Wildlife Center



I wish to donate NONE of my proceeds to Lake Tahoe Wildlife Center

(Initial)

**Consignor Signature:** 

	Date:	
THC Signature:		
	Date:	